

Scholarship Support

One of our greatest institutional priorities is increasing private support for scholarships, both expendable (current use) and endowed. Expendable scholarships provide immediate assistance to today's students, while endowed funds are invested to provide steady, reliable income today and into the future.

What is an endowment?

An endowment is designated to provide a consistent source of income in perpetuity. Endowment funds can support students, programs, or faculty in a college or department at EMU. Gifts to an endowment are pooled to maximize the investment potential. Each year, a percentage of the market value is awarded and the balance of the earnings is returned to the endowment principal as a hedge against inflation. The principal amount is never spent.

What is the funding level for an endowment?

A new endowment requires a minimum gift or pledge of \$10,000, however \$25,000 is recommended to ensure a meaningful award. Contributions made to an endowment remain in an individual account at the EMU Foundation, which manages endowments for Eastern Michigan University.

How can a pledge be paid?

Pledges can be paid monthly, quarterly, semiannually or annually over a five-year period. There are many levels of private support, and your gift can be tailored to suit your personal financial circumstances. Faculty and staff members of EMU also have the option of giving through payroll deductions.

Can more than one person contribute to an endowment that I establish?

Yes. You, your friends and relatives or colleagues may combine your gifts to establish an endowment. Also, many employers match gifts including gifts to EMU. This way, your gift may be significantly enhanced.



What types of support are useful?

SCHOLARSHIP Endowed scholarships exist in perpetuity to provide annual support to students. In 2008, more than 460 privately funded endowed scholarships helped hundreds of students achieve their educational goals. Expendable (current use) scholarships also provide much-needed assistance with tuition, books or other related expenses. Donors may specify scholarship award criteria or ask the Foundation for assistance with establishing criteria.

PROGRAM Private support to programs can make a substantial impact on the quality of a particular department or program. Gifts to program endowments, or annual, expendable support helps deans and department heads fund specific projects or curriculum initiatives. Program support is often a giving goal of those who would like to support the arts or athletic programs at EMU.

COLLEGE ENDOWMENTS Private support continues to play a key role in helping Eastern Michigan University create an exceptional learning environment. Endowment gifts have helped each college to initiate its own collegiate endowment to provide ongoing support for areas of need. Annual and unrestricted gifts to the colleges also enhance programming and may be used for emergency scholarships or other immediate needs.

ENDOWED CHAIR Endowed Chairs and Professorships can have a significant impact on the education of students at EMU and provide an incentive in recruiting and retaining excellent faculty. A fully endowed chair requires a more significant financial commitment, yet can enhance the reputation and visibility of EMU.

How can I make an endowed or expendable gift to Eastern Michigan University?

For more information, simply complete and return the attached response card, give online at www.emufoundation.org, e-mail, write or telephone us at:

The EMU Foundation
1349 S. Huron Street
Ypsilanti, MI 48197
(734) 484-1322
www.emufoundation.org



We can discuss your needs, answer your questions and help you fulfill your giving goals.

PRIVATE SUPPORT HELPS STUDENTS SUCCEED

Scholarships help attract and retain good students and can encourage enrollment in a particular discipline, such as math, chemistry, special education or nursing. Even though EMU is a state-assisted university, the escalating cost of a quality education places a tremendous burden on many students and their families. The average EMU student now graduates with more than \$20,000 in student loan debt. Our students tell us that your scholarship support really does make a difference.

SCHOLARSHIP

EMU alumna Delores Brehm and her husband, William, have donated over \$1 million to establish the **Delores Soderquist Brehm Endowed Scholarship in Special Education**. A scholarship made it possible for Dee to attend EMU and the couple wants to give other students the same opportunity. Each year, the scholarship provides tuition assistance for several students with majors in EMU's Special Education Department.



PROGRAM

The *Marshall S. McLennan Endowment for Historic Preservation* was established in honor of Dr. McLennan, highly respected professor emeritus of geography and former director of EMU's graduate program in historic preservation. Funding enhances the program through related activities, guest speakers and support for students attending national or state historic preservation meetings. Annually, the Historic Preservation Alumni Chapter at EMU fundraises in support of the endowment and the program through various events and activities.

The Lucy Parker Women's Athletic Endowment

has grown from \$73,000 in 1992 to nearly \$400,000 in 2008. The endowment, created by colleagues of EMU's former assistant athletics director, helps fund women's intercollegiate athletics.



ENDOWED CHAIR

Improving the quality of urban education throughout the U.S. will have a lasting impact on our society. The *John W. Porter Distinguished Chair in Urban Education* was established by colleagues and friends of EMU's president emeritus. Each year, funding from the Chair brings distinguished leaders in urban education to EMU.

